THE WOODLANDS TOWNSHIP

Board of Directors

SPECIAL BOARD BUDGET WORKSHOP #4

July 30, 2012

MINUTES

THE STATE OF TEXAS §
COUNTIES OF HARRIS & MONTGOMERY §

The Board of Directors of The Woodlands Township met in special session, open to the public, on July 30, 2012, posted to begin at 8:00 a.m. The meeting was held in a meeting room at the office of The Woodlands Township, Board Chambers, 2801 Technology Forest Boulevard, The Woodlands, Texas, within the boundaries of The Woodlands Township.

Chairman:

Jeff Long

1.

Bruce Tough <u>President/General Manager:</u>

Vice Chairman:

Peggy Hausman Staff/Advisors:

Secretary: Alan Benson
Mary Connell
Ed Robb Karen Dempsey

Treasurer: Miles McKinney
Gordy Bunch John Powers

Directors:Monique SharpDirectors:Bret StrongMike BassSusan WelbesNelda Luce BlairRenee Williford

Pledge of Allegiance:

Chairman Tough led the Pledge of Allegiance to the United States flag and Texas State flag.

2. <u>Call meeting to order;</u>

Board of Directors Special Board Budget Workshop #4 July 30, 2012 Chairman Tough called the meeting to order at 8:05 a.m. and declared that notice of this meeting was posted 72 hours in advance at the Courthouse of Montgomery and Harris Counties and inside the boundaries of The Woodlands Township at the office building located at 2801 Technology Forest Boulevard, The Woodlands, Texas.

The roll was then called of the duly elected members of the Board with all members present, excluding Director Nelda Luce Blair. As there was a quorum of members present, the Board proceeded to conduct business regarding the following matters.

3. Receive, consider and act upon adoption of the meeting agenda;

Motion by: Peggy Hausman moved to adopt the agenda as presented.

Second by: Gordy Bunch

Motion passed unanimously.

Directors	YES	NO	ABSTAIN
Tough, Bruce (Chairman	х		
Hausman, Peggy (Vice Chairman)	x		
Robb, Ed (Secretary)	x		
Bunch, Gordy (Treasurer)	х		
Bass, Mike(Director)	x		
Blair, Nelda Luce (Director)	absent		
Long, Jeff (Director)	Х		

4. Recognize public officials;

Chairman Tough recognized the following public officials:

- James Noack-Republican candidate for Montgomery County commissioner, Precinct 3
- J.R. Moore-Montgomery County Tax Assessor-Collector

5. Public Comment;

There were no Public Comments.

6. Receive, consider and accept report from Montgomery County Tax Assessor and Collector regarding the 2012 effective tax rate and rollback rate;

Chairman Tough called on J.R. Moore, Montgomery County Tax Assessor-Collector, to make a presentation to the Board. Mr. Moore provided handout material that included information on property tax rates for The

Woodlands Township and a tax rate analysis using rate calculations as well as a 2012 report on current tax abatements.

Mr. Moore explained that an effective rate is not a property tax; it is developed according to property tax that was taxed last year, what the value is today and what tax would have to be levied in order to produce the same dollars as the previous year. Mr. Moore then reviewed the 2012 rollback tax rate worksheet for The Woodlands Township.

A question and answer period followed the presentations. Following discussion, Monique Sharp, Assistant General Manager for The Woodlands Township, was called on to review adjustments to the preliminary effective tax rate and the proposed 2012 tax rate. At the conclusion of discussion, Chairman Tough thanked Mr. Moore for his review of the certified roll and effective tax rate for The Woodlands Township.

Note: Director Long left the meeting at 8:37 a.m.

7. Receive and consider the 2013 Operating Budget and Five-Year Plan;

Monique Sharp, Assistant General Manager of Finance & Administration for The Woodlands Township, was called on to walk the Board through potential adjustments to the 2013 budget. The Board was provided a worksheet with budget initiatives. Ms. Sharp then went tab by tab and received feedback from the Board as to whether or not to keep a particular budget initiative on the list. Ms. Sharp informed the Board that motions will be prepared for each initiative which the Board will then take action on at tomorrow's budget workshop.

Following the above exercise, Chairman Tough informed the Board that after the budget initiatives have been voted on at tomorrow's budget work session, Ms. Sharp will do a quick analysis on the budget numbers and then the Board will vote on the proposed tax rate. Mr. Norrell commented that the Board will also need to determine whether or not to proceed with Public Hearings, if the proposed tax rate is not above the effective tax rate.

8. Board announcements; and

There were no announcements.

9. Adjourn

Motion by: Ed Robb moved to adjourn the meeting at 10:05 a.m.

Second by: Gordy Bunch

Motion passed unanimously.

Directors	YES	NO	ABSTAIN
Tough, Bruce (Chairman	x		
Hausman, Peggy (Vice Chairman)	x		
Robb, Ed (Secretary)	x		
Bunch, Gordy (Treasurer)	x		

Bass, Mike(Director) Blair, Nelda Luce (Director) Long, Jeff (Director)	x absent absent	
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Ed Robb Secretary, Board of Directors